Motion 149.07.2026

Profit and Loss

Flinders Council

Budget 2026-2027

Account	2026 Budget	Forecast 2026	Budget 2027
Trading Income			
Rates	3,103,814	3,120,200	3,237,849
User Fees	1,227,418	971,609	1,206,303
Operating Grants	2,413,693	3,278,401	2,712,225
Interest Income	396,152	451,786	452,987
Dividends	36,000	39,600	39,600
Contributions	0	5,000	0
Other Income	227,780	458,481	359,460
Total Trading Income	**7,404,857**	**8,325,077**	**8,008,424**
Gross Profit	**7,404,857**	**8,325,077**	**8,008,424**
Other Income			
Capital Grants	9,881,568	7,621,547	3,649,320
Other Capital Income	100,000	150,434	70,000
Total Capital Income	**9,981,568**	**7,771,980**	**3,719,320**
Operating Expenses			
Employee Costs	3,066,459	2,950,378	3,183,277
Materials & Services	2,475,648	2,729,904	3,103,446
Depreciation	2,668,610	2,797,927	2,873,209
Interest Expense	61,441	60,070	55,500
Other Expenses	182,833	248,415	255,837
Total Operating Expenses	**8,454,991**	**8,786,694**	**9,471,269**
Operating Net Profit	**(1,050,134)**	**(461,617)**	**(1,462,844)**
Net Profit (including Non Operating Revenue)	**8,931,434**	**7,310,364**	**2,256,475**

Balance Sheet

Flinders Council

Budget 2026-2027

Account	30-Jun-25	Forecast 2026	Budget 2027
Assets			
Current Assets			
Cash & Cash Equivalents	7,027,849	8,832,054	6,241,549
Trade & Other Receivables	218,242	213,947	213,947
Inventory	184,023	138,979	138,979
Investments	4,116,038	4,125,785	4,125,785
Other Assets	70,885	-	-
Total Current Assets	**11,617,036**	**13,310,765**	**10,720,260**
Non-current Assets			
Property, Plant & Equipment	85,363,154	92,568,637	96,834,549
Mineral Resource Bonds	58,500	58,500	58,500
Investment in TasWater	3,644,208	3,644,208	3,644,208
Total Non-current Assets	**89,065,862**	**96,271,345**	**100,537,257**
Total Assets	**100,682,898**	**109,582,110**	**111,257,517**
Liabilities			
Current Liabilities			
Trade Payables	572,405	453,810	476,501
Borrowings	304,654	-	-
Provisions	401,537	472,000	511,160
Contract Liabilities	2,124,523	1,934,423	-
Trusts Funds	65,955	65,955	65,955
Total Current Liabilities	**3,469,075**	**2,926,188**	**1,053,616**
Non-current Liabilities			
Borrowings	-	-	-
Provisions	3,700,637	3,748,940	3,804,440
Total Non-current Liabilities	**3,700,637**	**3,748,940**	**3,804,440**
Total Liabilities	**7,169,712**	**6,675,128**	**4,858,056**
Net Assets	**93,513,187**	**102,906,982**	**106,399,461**
Equity			
Retained Earnings	48,861,629	57,589,139	61,081,618
Asset Revaluation Reserves	44,419,072	45,085,358	45,085,358
Restricted Reserves	232,485	232,485	232,485
Total Equity	**93,513,187**	**102,906,982**	**106,399,461**

Statement of Cash Flows

Flinders Council

Budget 2026-2027

Account	2025 Actual	Forecast 2026	Budget 2027
Operating Activities			
Receipt from Rates	2,934,010	3,049,173	3,237,849
Receipts from customers	1,434,472	1,144,861	1,206,303
Contributions	55,901	5,000	0
Operating grants	2,059,785	3,430,001	2,562,225
Interest received	454,783	410,207	452,987
Dividends received	43,200	46,800	39,600
Cash receipts from other operating activities	222,955	463,905	359,460
Payments to Suppliers	(2,680,435)	(2,947,117)	(3,327,781)
Payments for Employee Costs	(2,664,778)	(2,965,215)	(3,144,117)
Finance costs	(13,164)	(4,570)	(55,500)
Cash payments from other operating activities	(155,997)	(189,038)	(255,837)
GST	443,684	628,304	300,000
Net Cash Flows from Operating Activities	**2,134,415**	**3,072,310**	**1,375,189**
Investing Activities			
Payment for property, plant and equipment	(5,547,684)	(8,556,185)	(5,750,591)
Proceeds from disposal of assets	317,750	107,775	70,000
Receipt from Capital Grants	3,300,601	7,489,833	1,714,897
Transfers to financial assets	(2,005,268)	(4,874)	-
Net Cash Flows from Investing Activities	**(3,934,600)**	**(963,451)**	**(3,965,694)**
Financing Activities			
Proceeds from / (repayment) of loans	(48,768)	(304,654)	-
Proceeds from trust funds & deposits	-	0	-
Net Cash Flows from Financing Activities	**(48,768)**	**(304,654)**	**-**
Net Cash Flows	**(1,848,953)**	**1,804,205**	**(2,590,505)**
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period	8,876,802	7,027,849	8,832,054
Net change in cash for period	(1,848,953)	1,804,205	(2,590,505)
Cash and cash equivalents at end of period	7,027,849	8,832,054	6,241,549

Capital Works Budget 2026/2027

Flinders Council

Description	Estimated Carried Forward Amount 30/06/2026	New Budget Items 2026/2027	Total Budget 2027	Comments
Roads and Footpaths				
Roads - Resheeting				
Resheeting Program 2027		537,170	537,170	
Total Resheeting	**-**	**537,170**	**537,170**	
Roads - Footpaths				
Footpath Replacements Whitemark		50,000	50,000	
Total Footpaths	**-**	**50,000**	**50,000**	
Roads - Resealing				
Road Resealing Program	300,000	130,000	430,000	Subject to State Growth Program
Total Resealing	**300,000**	**130,000**	**430,000**	
Roads - Formation/Reconstruct/Stabilisation				
Roadside Drainage		150,000	150,000	
Road Construction - Whitemark Waste Facility		200,000	200,000	
Total Formation/Reconstruction/Stabilisation	**-**	**350,000**	**350,000**	
-				
Total Roads and Footpaths	**300,000**	**1,067,170**	**1,367,170**	
Bridges & Culverts				
2026 Bridge Renewal Program		150,000	150,000	Bridge and culvert repairs, barriers, signage etc per Auspan reports
Total Bridges	**-**	**150,000**	**150,000**	
Stormwater				
Stormwater renewal Esplanade Whitemark		35,000	35,000	Renew stormwater culvert from roadside to esplanade
Total Stormwater	**-**	**35,000**	**35,000**	
Airport				
Upgrade Runway Lighting, Generator, Switchboard, Office, Remove Old Office, Upgrade Navigation System	1,728,698		1,728,698	Federal Grant $2.68m, State grants $320k received Dec 2025
Replace footpath, alongside RFDS Shed		5,000	5,000	
Total Airport	**1,728,698**	**5,000**	**1,733,698**	
Plant				
Small Plant		10,000	10,000	
Replace - John Deere 6330 Tractor - PM25TT		160,000	160,000	Resale price on JD6330 50k
Replace - Fuso Canter Truck- PM42TK		160,000	160,000	Est sale 20 k
New - Small emulsion sprayer - Airport		16,000	16,000	Keep old unit
Total Plant	**-**	**346,000**	**346,000**	

Capital Works Budget 2026/2027

Flinders Council

Description	Estimated Carried Forward Amount 30/06/2026	New Budget Items 2026/2027	Total Budget 2027	Comments
Buildings & Facilities				
B&F - Grant Funded Projects				
Recreational Fishing and Camping Facilities	88,908		88,908	
MAST funded projects	111,915		111,915	Project to be determined post community consultation.
Flinders Island Housing Strategy	500,000		500,000	State Grant Funded
Emergency Works - Whitemark Boat Ramp	82,899	186,681	269,580	Partially grant funded
Emergency Works - Port Davies Boat Ramp	40,000		40,000	Partially grant funded
Emergency Works - Replace Airport Fuel Sampling Shed (storm damage)	24,520		24,520	Partially grant funded
Total Grant Funded Projects	**848,242**	**186,681**	**1,034,923**	
Council Funded B&F Projects				
Industrial Subdivision		140,000	140,000	Infrastructure component
Canns Hill Subdivision		50,000	50,000	Stage 2
Veterinary Facility		100,000	100,000	$100k - fitout equipment
Esplanade Rd - Steps/Ramp to Public Toilet	35,000		35,000	Subject to securing grant funding
Cape Barren Island	17,189	30,000	47,189	
Dog Pound	30,000		30,000	
Lady Barron Boating Facility - Waste Stand		5,000	5,000	
Total Council Funded B&F	**82,189**	**325,000**	**407,189**	
Total Buildings & Facilities	**930,432**	**511,681**	**1,442,113**	
Waste And Recycling				
Waste - Forklift, bins, and shed (recycling)		564,500	564,500	Subject to grant funding will require 25% Council contribution
Waste - Community Biochar Incinerator (mobile)	8,110		8,110	
Waste Resource operationalise		80,000	80,000	Equipment for handling waste, may reduce if grant successful
Total Waste	**8,110**	**644,500**	**652,610**	
IT, Furniture & Fittings, Intangibles				
2027 IT Replacement & New Equipment		24,000	24,000	
Total IT, Furniture & Fittings	**-**	**24,000**	**24,000**	
Total Capital	**2,967,240**	**2,783,351**	**5,750,591**	

DECISION

149.07.2026 Moved: Deputy Mayor Vanessa Grace Seconded: Cr Garry Blenkhorn

That by absolute majority, Council adopts the Budget Estimates 2026/2027, as presented in Annexure 1 to this item.

CARRIED UNANIMOUSLY: (6-0)

Mayor Rachel Summers, Deputy Mayor Vanessa Grace, Cr Garry Blenkhorn, Cr Aaron Burke, Cr Carol Cox and Cr Ken Stockton.